

“  
As a teacher, my  
students were  
my family. My  
endowment will  
help students get  
a better education  
with less financial  
stress.”





Some kids can clearly envision the future: their education plans, career choices and even lifestyle. If you're a child living in poverty, it can be difficult to think beyond today.

That's where *your* future plans can help. Leaving a planned gift to the Halton Learning Foundation (HLF) helps ensure that all students in your community have equal opportunities for inclusion, participation and success in school. By investing in children and their education, you can leave a legacy that will last for generations.

## Estate Planning: Ways to Leave a Legacy

### Your Will

A bequest through your will is a common way to arrange a planned gift. There are two ways to give through your will:

- Allocate a sum or percentage of your estate to the Halton Learning Foundation (HLF)
- Plan a "residual bequest"; once your beneficiaries are taken care of, the balance of your estate is left to HLF

Plan for the future and benefit from immediate tax relief.

### Appreciated Stock

When investments such as stocks, bonds or mutual funds are converted to cash, the capital gains are taxable as income. By directly donating appreciated stocks or securities to HLF, you can significantly decrease the after-tax cost of giving and receive an official tax receipt for the full market value of the stock on the day of receipt. Gifts may be made by e-transfer or paper shares.

### Gifts of Property

Individuals may donate commercial, residential or recreational property to HLF, with a provision that their family

may use or receive rental income from the property until their death.

Artwork, equipment, stocks or bonds are also welcome. Income tax receipts can be issued for the fair market value of your gift.

### Annuity

An annuity allows you to make a significant monetary gift and continue to receive income during your lifetime. HLF receives a portion of the donation immediately and you receive a tax receipt for this amount. The balance of the donation is used to purchase an annuity from an insurance company, from which you will receive a guaranteed annual payment for life or a set period of time. Upon your death HLF will receive any remaining balance in the annuity.

### Charitable Remainder Trusts

Charitable remainder trusts provide flexibility when planning your estate, allowing you to assign interest income to your loved ones during their lifetimes, or you can be your own income beneficiary. Upon your death and that of any beneficiaries, the capital will be transferred



to HLF. A tax receipt is issued for the value of the assets donated to the trust.

### Life Insurance

A life insurance policy is a practical way to make a significant contribution. This gift will not interfere with your primary assets or your will. There are three ways to donate a life insurance policy.

- Name HLF as the beneficiary. The full death benefit will be a donation on your estate return.
- Transfer a fully paid policy to HLF as policy owner and beneficiary. A donation receipt for the fair market value will be issued at time of transfer.
- Assign a new or partially paid life insurance policy with HLF as owner and beneficiary. The annual premiums qualify as a donation.

### To leave an unrestricted gift in your will, the suggested wording is:

"I give, devise and bequeath to the Halton Learning Foundation the sum of \$\_\_\_\_\_ or \_\_\_\_\_% of my estate (or the residue) to be used for the following purpose(s):

\_\_\_\_\_ and/or any purposes approved by the Board of Directors of the Halton Learning Foundation.

Thank you for thinking of Halton students when planning your estate.

**Your gift can help fund:**

- Emergency food or clothing
- School supplies
- Participation in class trips or extra-curriculars
- Post-secondary scholarships
- School programs or resources in:
  - literacy and numeracy
  - arts and music
  - technology
  - healthy active living
  - the environment

**Personalize your gift**

If you would like to direct your gift to a specific school or educational program within the Halton District School Board, HLF is happy to honour your request whenever possible.

*The Halton Learning Foundation supports quality education for Halton District School Board students by providing emergency help for students-in-need, funding for individual students to take part in class trips and other school activities, scholarships and school engagement funds.*

Charitable registration number:  
889975223RR0001



*I have remembered the Halton Learning Foundation in my will because I want others to benefit from education as much as I did. HLF assists students who experience barriers to education, giving them the help they so badly need.”*

**Colin Bain, Retired HDSB teacher**